

* This Document Was Prepared By and Return to: SMITH, PHILLIPS, MITCHELL, SCOTT & NOWAK, LLP,
REBECCA S. THOMPSON, MSB# 9765, P.O. Box 346, Hernando, MS 38632, (662)429-5041

INDEXING INSTRUCTIONS: Lot 7H, 6th Revision, Section "B", Briargate Commercial Subdivision, Plat
Book 85 at page 15, in the Southwest Quarter of 31-1-7, DeSoto County, Mississippi.

JIMMY GRAY CHEVROLET, INC.

181 Goodman Road
Southaven, MS 38671
Wk Phone: 662-349-8808
Home Phone: n/a

GRANTOR

to

WARRANTY DEED

**THE SMITH FAMILY NON-EXEMPT
TRUST FBO GARY P. SMITH, GARY P.
SMITH, TRUSTEE**

9500 Dogwood Creek Cove
Germantown, TN 38139
Wk Phone: n/a
Home Phone: 901-605-0472

GRANTEE

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good, valuable and legal considerations, the receipt and sufficiency of which are hereby acknowledged, **JIMMY GRAY CHEVROLET, INC.**, Grantor, does hereby bargain, sell, convey and warrant unto **THE SMITH FAMILY NON-EXEMPT TRUST FBO GARY P. SMITH, GARY P. SMITH, TRUSTEE**, Grantee, in fee simple, the following property located and situated in DeSoto County, Mississippi, and more particularly described as follows:

Lot 7H, 6th Revision, Section "B", Briargate Commercial Subdivision, situated in Section 31, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 85, Page 15, in the office of the Chancery Clerk of DeSoto County, Mississippi.

AND BEING FURTHER DESCRIBED in ALTA/ASCM Boundary Survey of Lot 7H Briargate Commercial s/d by Neel-Schaffer, Inc. dated August 30, 2011 as follows, to-wit:

A 3.498 acre tract of land located in the Southwest Quarter of Section 31, Township 1 South, Range 7 West, DeSoto County, Mississippi, more particularly described as follows:

Commencing at the Northwest Corner of the Northwest Quarter of Section 31, Township 1 South, Range 7 West, DeSoto County, Mississippi, thence S00°08'18" E (as per record) a distance of 293.01 feet (as per record) to a point; thence S00°01'56"W (as per record) a distance of 309.17 feet to a point; thence N89°29'23"E a distance of 683.72 feet to the point of beginning, said point being found iron pin at the Northwest corner of the 3.498 acre tract described herein; thence run N89°29'23"E along the South line of Lot 2 F P Smith Two Lot Subdivision as recorded in Plat Book 59, Page 50 of the Chancery Court Clerk's Office, DeSoto County, Mississippi, a distance of 376.12 feet to a set iron pin at the Northeast corner of the herein described parcel; thence S00°30'34"E along a chain link fence and an east line of said parcel a distance of 314.65 feet to a set iron pin at a fence corner; thence S89°21'50"W along a chain link fence a distance of 121.98 feet to a found iron pin; thence S00°06'44"E along a chain link fence a distance of 134.83 feet to a set iron pin at a fence corner; thence S89°47'46"W along a chain link fence a distance of 252.80 feet to a set iron pin at the Southwest corner of the herein described parcel; thence N00°33'42"W along a chain link fence a distance of 448.39 feet to the point of beginning and containing 3.498 acres, more or less. This property is subject to all codes, regulations, revisions, restrictions, easements and rights-of-way of record. All bearings and distances are grid based on the Mississippi State Plane Coordinate System, West Zone, NAD 83(1993) datum.

By way of explanation, this is the same property conveyed in Deed Book 469 at page 611 in the land deed records of DeSoto County, Mississippi.

The hereinabove described land is conveyed subject to 10' wide utility easement across entire southern boundary reserved in Corrective Special Warranty Deed Book 469 at page 611, all road rights of way, public utility easements, zoning and subdivision regulations and health department regulations in effect in the DeSoto County, Mississippi.

Possession will be given with delivery of this deed.

WITNESS THE SIGNATURE of the Grantor, this the 16th day of September, 2011.

JIMMY GRAY CHEVROLET, INC.

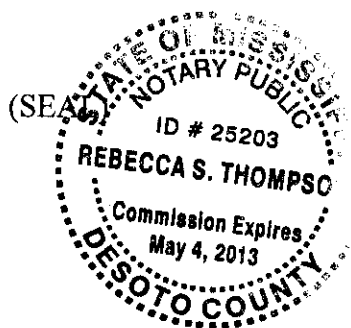
Grantor

James C. Gray, Jr.
JAMES C. GRAY, JR., President

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said County and State, on this the 16th day of September, 2011, within my jurisdiction, the within named James C. Gray, Jr., who acknowledged that he is President of Jimmy Gray Chevrolet, Inc., a Mississippi corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.



Rebecca S. Thompson
Notary Public

My Commission Expires:

5-4-13